

ABANS ENTERPRISES LIMITED
(Formerly Known as Matru-Smriti Traders Limited)
36,37,38A, 3rd Floor,227,Nariman Bhavan,backbay Reclamation,Nariman Point,Mumbai-400021
CIN: L74120MH1985PLC035243
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016


(₹ In Lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	₹	₹	₹		₹
1. Income from operations					
(a) Income from operations	531.70	807.00	-	1,948.26	-
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	531.70	807.00	-	1,948.26	-
2. Expenses					
(a) Purchase of stock-in-trade	502.50	-	-	1,884.73	-
(b) Changes in Inventories of Finished Good	-	787.20	-	-	-
(b) Employee benefits expense	7.51	6.71	-	20.94	-
(c) Depreciation and amortisation expense	-	-	-	-	-
(d) Other expenses (Refer note. 5)	20.76	4.66	0.93	33.73	3.45
Total Expenses	530.77	798.57	0.93	1,939.40	3.45
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.93	8.43	(0.93)	8.86	(3.45)
4. Other Income	3.77	-	54.06	19.82	54.49
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	4.70	8.43	53.13	28.68	51.04
6. Finance Costs	3.28	-	0.78	3.48	0.78
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1.42	8.43	52.35	25.20	50.26
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	1.42	8.43	52.35	25.20	50.26
10. Tax expense	5.11	3.20	9.12	12.81	9.12
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(3.69)	5.23	43.23	12.39	41.14
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(3.69)	5.23	43.23	12.39	41.14
14. Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,394.98	174.37	54.37	1,394.98	54.37
15. Reserves excluding revaluation reserves	-	-	-	56.57	64.78
16. i Earning Per Share (before extraordinary items) (Not Annualised)					
(a) Basic	(0.03)	0.30	0.99	0.12	0.95
(b) Diluted	(0.03)	0.30	0.99	0.12	0.95
16. ii Earning Per Share (after extraordinary items) (Not Annualised)					
(a) Basic	(0.03)	0.30	0.99	0.12	0.95
(b) Diluted	(0.03)	0.30	0.99	0.12	0.95

Place : Mumbai
Date : 30/05/2016

For Abans Enterprises Limited
(Formerly known as Matru Smriti Traders Limited)

Abhishek Bansal
Director
DIN : 01445730



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36,37,38A, 3rd Floor,227,Nariman Bhavan,backbay Reclamation,Nariman Point,Mumbai-400021
CIN: L74120MH1985PLC035243

Audited Statement of Assets and Liabilities

Particulars	(₹ in Lacs)	(₹ in Lacs)
	As at 31.03.2016	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	1,394.98	54.37
b) Reserves and Surplus	56.57	64.78
Sub - Total - Shareholders' Funds	1,451.55	119.15
2 Current liabilities		
a) Short - term borrowings	448.22	11.00
c) Other current liabilities	2.71	1.35
d) Short-term provisions	12.50	9.30
Sub - Total - Current Liabilities	463.43	21.65
TOTAL - EQUITY AND LIABILITIES	1,914.98	140.80
B ASSETS		
1 Current Assets		
c) Trade receivables	1,232.98	-
d) Cash and cash equivalents	470.48	18.75
e) Short-term loans and advances	10.00	71.30
f) Other current assets	201.53	50.75
Sub - Total - Current Assets	1,914.98	140.80
TOTAL ASSETS	1,914.98	140.80

Notes

- 1 The above statement of Financial Results were taken on records by the Board of Directors at their Meeting held on 30th May 2016
- 2 The Figures of the Previous year have been Re grouped, Re arranged, Re Classified wherever considered necessary
- 3 The figures for the quarter ended are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the Third quarter of relevant financial year.
- 4 EPS has been calculated on 13949776 shares after considering the Bonus issue of 12206054 Fully paid up Equity shares on 5th March 2016, consequently the EPS of previous Reporting periods has been adjusted accordingly
- 5 The Other Expenses Include Rs. 13.69 Lacs incurred for Increase in Authoised Capital and other expenses related to issue of Shares.

Place: Mumbai
Date: 30/05/2016

By Order of the Board
For Abans Enterprises Limited
Formerly Known as Matru-Smriti Traders Limited

Abhishek Bansal
DIN: 01445730
Managing Director



**PARESH
RAKESH**

ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

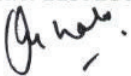
**TO THE BOARD OF DIRECTORS OF
ABANS ENTERPRISES LIMITED,
(FORMERLY KNOWN AS MATRU SMRITI TRADERS LIMITED).**

1. We have audited the accompanying Statement of Financial Results of ABANS ENTERPRISES LIMITED ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
3. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the Full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

**For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W**


**Rakesh Chaturvedi
Partner
M no. 102075**



**Date: 30/05/2016
Place: Mumbai**

FORM A
STANDALONE
(For Audit Report with un-modified opinion)

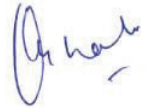
[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name Of the Company	ABans Enterprises Limited
2.	Annual Financial Statement for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable


Mr. Abhishek Bansal
Managing Director



For Paresh Rakesh & Associates
Chartered Accountants
FRN : 119728W



30/5/2016

Rakesh Chaturvedi
Partner
Membership No. 102075




Mr. Parantap Dave
Audit Committee Chairman

CIN: L74120MH1985PLC035243